

## FACT SHEET: Wallstreet eBAM

# CAN YOU MANAGE BANK DATA, CORPORATE SIGNATORIES AND EXPOSURES RAPIDLY AND SECURELY?



Critical information of where your business has its accounts, and who has access to those accounts, is often stored in filing cabinets and storage boxes. When an audit is due, do you know where your signatories are? Does it take time to communicate changes to the necessary channels when an account signer leaves the company or changes departments?

With an Electronic Bank Account Management (eBAM) solution, your company can manage bank data, corporate signatories and exposures across all global accounts rapidly, accurately and securely.

Large corporations, on average, work with more than 20 banks. With paper stashed across the company, how can anyone know which accounts are open or closed, or who has signing privileges? The Wallstreet eBAM solution is the best way to manage your entire corporate bank account structure around the world:

- Instantly see what accounts are open, closed, active or inactive, what services are tied to each account, the names of authorized signers, and their individual signing limits
- Easy to use web interface presents and controls your entire banking relationship universe
- Account information created and edited in real-time
- Appropriate documentation generated for account openings, closings, changes and audits, signatories and mandates
- Documentation, correspondence and audit confirmations related to each account is centralized
- Detailed user-defined business intelligence reporting
- Comprehensive audit trail, changes tracked to the account structure
- Automated process resulting in reduced human error or fraud
- Compliance with corporate controls and governance through automating internal process for requests, approvals, account exposures
- Compliance with Sarbanes-Oxley



## AUTOMATE WORKFLOW, STREAMLINE AUTHORIZATION, AND REDUCE AUDIT TIME

Electronic Bank Account Management enables you to administer your global banking accounts, internal signatories, authorization thresholds and account support documentation in seconds.

Using the hosted application you can:

- Automate traditional paper-based processes
- Mitigate risks and exposures associated with unauthorized access
- Accelerate cycle times associated with account openings/modifications
- Facilitate audit-support information instantly
- Ensure corporate governance is enacted within every transaction

## FEATURES

- Account Management Centre—a single, centralized and secure repository for all information concerning corporate bank accounts, that enables managers to see, edit, and report on account access and provides instant document generation
- Bank Management Centre—a real-time scorecard that provides a 360-degree view of all the corporate banks a company works with, including information on fees, services, ratings, credit profiles and much more
- Authority Management Centre—a single, central and auditable record of who is authorized to initiate, approve or sign any type of financial transaction

Using the Wallstreet Electronic Bank Account Management functionality, you have a single source for all your Financial Institution information – from global accounts to internal signatories, authorization thresholds and account support documentation. All from a centralized repository.

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